

hours calculate depreciation by SLM, SYD & machine hours method for the fourth year.

- b** Mr. Y purchases & Issues material as under calculate value of stock by Periodic method (By LIFO) method. **7**

Date	Purchase (Units)	Rate per unit	Issue(Units)
1/1/18	2,000	10	
2/1/18	500	11	
3/1/18			1600
4/1/18	800	12	
5/1/18	1200	9	
6/1/18			800

SECTION – II

- Q-4 Attempt the Following questions** **(07)**

- a** Give any two examples of contingent liability **1**
- b** Name two items that can be shown on debit side of profit & loss appropriation account **1**
- c.** Name any two intangible assets **1**
- d** State any three methods of financial statement analysis **1**
- e.** Name any three items that can be shown as an application of fund **1**
- f.** What is the full name of GAAP? **1**
- g** State the meaning of window dressing **1**

Q-5

From below balance sheet prepare fund flow statement **14**

Liabilities	2017	2018	Assets	2017	2018
Share capital	56000	63000	Land	10000	10000
Debentures	23000	16000	Building	16000	33000
P & L Account	11000	17000	Machinery	25000	22000
Bank OD	9000	7000	Investment	11000	10000
Creditors	23000	26000	Closing Stock	20000	16000
Bills Payable	16000	12000	Debtors	28000	26000
Provision for tax	6000	7000	Bills Receivable	22000	25000
Proposed Dividend	1000	4000	Cash & Bank	7000	4000
Outstanding expenses	2000	3000	Pre-paid Expenses	8000	9000
Total	147000	155000	Total	147000	155000

1. Depreciation on machinery is 3000
2. Investment of 1000 sold for 1800

OR

- Q-5 a** State merits and demerits of ratio analysis **7**



b Explain common size statement with imaginary figures 7

Q-6 (14)

Provide specimen of vertical balance sheet with all annexure in detail with imaginary figures

OR

Q-6 Attempt all Questions

a State any five composite ratios formula 7

b Find gross profit ratio, net profit ratio, operating ratio & stock turnover ratio from below information 7

Particulars	Amount
Sales	2400000
Purchase	1200000
Purchase related expense	100000
Opening stock	200000
Closing stock	300000
All expenses including financial expenses	300000
Rate of income tax	40%

